



COVID - 19



**You can take out some
retirement money**

7 April 2020



Retirement money

This money is also called **superannuation**.



This money is for when you stop work.

It is for your retirement. There are rules about it.

But



The government has made a special rule.

It is for COVID - 19.



Some people may need this money **now**.

There are 2 times you can take out money now.

April 2020						
SUN	MON	TUE	WED	THU	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

June 2020						
SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

1. Between

20 April 2020

and

30 June 2020

July 2020						
SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

September 2020						
SUN	MON	TUE	WED	THU	FRI	SAT
		2	3	4	5	
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

2. Between

1 July 2020

and

24 September 2020.



Each time

- the most you can take out is \$ 10 000.

but

- you can take out different money.

Like you can take out



- \$ 2 000



- \$ 5 000.



Who can get this money?



You do **not** have a job.

or



You get the

- Job seeker pay

or

- Youth allowance

or

- Parenting payment. Partner and single

or

- Special benefit

or

- Farm household allowance.



Other people who can get this money

January 2020						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

On 1 January 2020

or

After 1 January 2020



You lost your job. There was no work.

They say you are **redundant**.

or

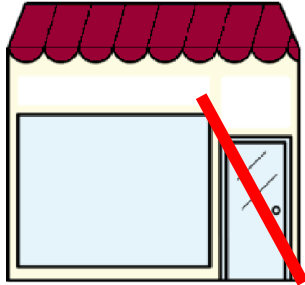
Sun	Mon	Tue	Wed	Thur	Fri	Sat

You work less hours. Like

You now work 4 days.

You do **not** work 5 days.

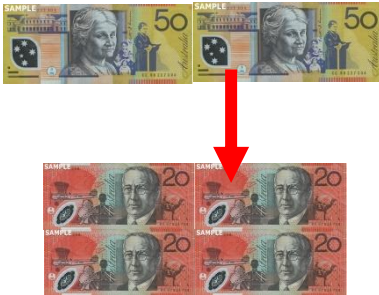
or



You work for your self. You are a sole trader.

You had to close your business

or



You now get less money in your business. Like

People spent \$ 100 in your business each day.

Now people spend \$ 80 in your business

each day. It also may be less money. Like \$ 30.



You will **not** pay tax on this money.

Your CentreLink money stays the same.

Your Veterans Affairs money stays the same.



How do you get this money?



Talk to

- the person who does your tax
- your accountant.

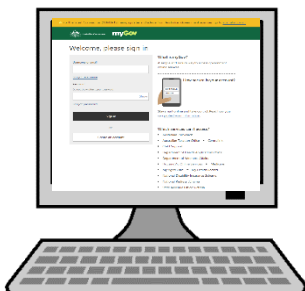
They can help you choose what to do.



Did they say it was a good idea?



Then



Go to www.my.gov.au



You need to sign in to the website.

Go to the **ATO** part of the website.

It is the Australian Taxation Office.



You need to tell the ATO some information.

The ATO will work out what you can get.



The ATO send a letter to

- you
- the organisation that has your money.



You do not need to anything now.

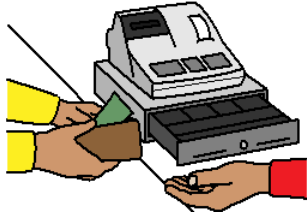
That organisation will send you your money.



Some people have their own retirement plan.

There is more information about this at

www.ato.gov.au



What can you spend this money on?



This is your money.

You can spend this money on any thing. Like

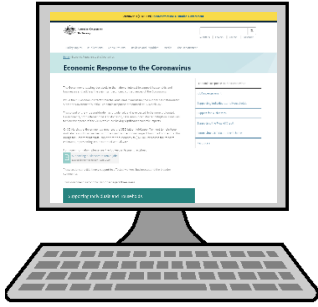
- rent
- food
- pills you need
- things that you need.



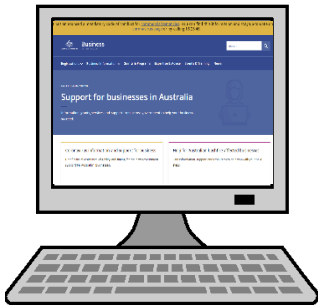
You can also choose to put some of this money back into your retirement plan.



More information



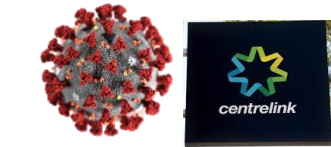
www.treasury.gov.au/coronavirus.



www.business.gov.au

Images

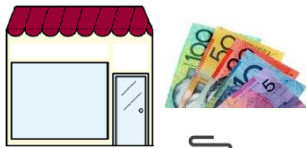
We have used images from



- Freepikpsd
- Google.com



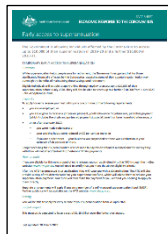
- Mayer-Johnson
- Picto-Selector



- PrintableCalendarTemplate



- Spectronics
- TheNounProject.



This fact sheet is based on the Australian government fact sheet Economic response to the coronavirus. Early access to superannuation.

28 March 2020



Access Easy English wrote the Easy English.

7 April 2020.